

IN THE NATIONAL COMPANY LAW TRIBUNAL,  
DIVISION BENCH, CHENNAI

**CP/511/(IB)/2017**

(Under Section 9 of the Insolvency and Bankruptcy Code 2016  
r/w Rule 6 of the Insolvency and Bankruptcy (Application to  
Adjudicating Authority) Rules, 2016)

In the matter of

**M/s. Lloyd Insulations India Ltd.**

**Vs**

**M/s. Cethar Ltd.**

**Order delivered on 19<sup>th</sup> of July, 2017**

CORAM :

CH MOHD SHARIEF TARIQ, MEMBER (JUDICIAL)  
S. VIJAYARAGHAVAN, MEMBER (TECHNICAL)

*For the Petitioner(s) : Counsel Mr. K. K. Muralitharan*

**ORDER**

CH MOHD SHARIEF TARIQ

1. This order is with regard to the Petition No. CP/511/IB/2017, wherein on 16.06.2017, an Order came to be passed by this Bench admitting the Application and declaring the moratorium. However, there was no proposal with regard to the name of the Interim Insolvency Resolution Professional. Therefore, vide order dated



16.06.2017, the Registry was directed to make a reference to the Insolvency and Bankruptcy Board of India (IBBI) to recommend the name of the Interim Insolvency Resolution Professional in the matter. Accordingly, the Registry received the communication from IBBI on 14.07.2017 recommending the name of Mr. Venkataramanarao Nagarajan. The matter is placed before this Bench today.

2. Therefore, we hereby appoint Mr. Venkataramanarao Nagarajan as Interim Insolvency Resolution Professional in the matter for the tenure of 30 days from the date of this order and direct him to cause public announcement as per Section 15 of the Insolvency and Bankruptcy Code, 2016 (I&B Code, 2016) and to make compliance with the provisions of Sections 13(2), 15, 17 and 18 of the I&B Code, 2016. Further, it is directed the Corporate Debtor and its promoters or any other person associated with the management of the Corporate Debtor to assist and cooperate with the Interim Insolvency Resolution Professional as stipulated under Section 19 of the I&B Code, 2016.

3. The Registry is directed to inform the Interim Insolvency Resolution Professional to make public announcement within three days from the date the copy of



the Order is received and take over the charge of the management/asset. This shall form part of the order dated 16.06.2017.

4. The Registry is also directed to inform the name and address details of the Interim Insolvency Resolution Professional to the Operational Creditors and the Corporate Debtors in this matter and in connected matters i.e. CP/512/(IB)/2017 and CP/513/(IB)/2017. The details of Interim Insolvency Resolution Professional are as follows:-

Mr. Venkataramanarao Nagarajan,  
Regn No: (IBBI/IPA-002/IP-N00055/2016-17/10107)  
New No. 29, Kavara Street,  
West Mambalam,  
Chennai - 600 033  
Tamilnadu  
Email: [csnagarajan@gmail.com](mailto:csnagarajan@gmail.com)  
Mobile No: 9940111058.

*S. Vijayaraghavan*

**(S. VIJAYARAGHAVAN)**  
MEMBER (TECHNICAL)

PAM

*Ch. Mohd. Sharief Tariq*

**(CH. MOHD. SHARIEF TARIQ)**  
(MEMBER (JUDICIAL))



**Certified to be True Copy**

*G. K. Srinivasan*  
DEPUTY REGISTRAR  
NATIONAL COMPANY LAW TRIBUNAL  
CHENNAI BENCH  
CORPORATE BHAVAN, 3rd FLOOR  
29, RAJAJI SALAI, CHENNAI-600001.